

FEDERAL RESERVE BANK
OF NEW YORK
Fiscal Agent of the United States

[Circular No. 1065, October 19, 1931
Reference to Treasury Department
Circular No. 92 Revised]

Special Deposits of Public Moneys under the Act of Congress
Approved September 24, 1917, as Amended.

*To designated special depositaries of public moneys and all other banks
and trust companies in the Second Federal Reserve District:*

Enclosed will be found a copy of 1931 Amendment to Treasury Department Circular No. 92 Revised from which you will note that on and after October 16, 1931, the date of such amendment, gold notes issued by the National Credit Corporation will be accepted at 90 per cent of face value as security for deposits of public moneys under the provisions of Treasury Department Circular No. 92, dated October 1, 1928.

GEORGE L. HARRISON,
Governor.

SPECIAL DEPOSITS OF PUBLIC MONEYS UNDER THE ACT OF CONGRESS
APPROVED SEPTEMBER 24, 1917; AS AMENDED.

1931
Amendment to
Department Circular No. 92
Revised

TREASURY DEPARTMENT,
Office of the Secretary,
Washington, Oct. 16, 1931.

Division of Deposits.

TO FEDERAL RESERVE BANKS AND OTHER BANKS AND TRUST
COMPANIES INCORPORATED UNDER THE LAWS OF THE UNITED STATES OR OF ANY STATE:

Treasury Department Circular No. 92, dated October 1, 1928, as amended, is hereby further amended by the addition of the following paragraph under caption "Collateral Security":

"(i) Gold notes issued by the National Credit Corporation, at 90 per cent of face value."

Accordingly, on and after the date of this amendment, gold notes issued by the National Credit Corporation will be accepted at 90 per cent of face value as security for deposits of public moneys under the provisions of Treasury Department Circular No. 92, dated October 1, 1928.

A. W. MELLON
Secretary of the Treasury.